

PRUlink Invesco Global High Income Fund ("IHI")

「保誠景順」策略債券基金



As at 截至 31.07.2014

Important Notes 重要事項

PRUlink Invesco Global High Income Fund is one of the investment choices available under an investment-linked insurance plan issued by Prudential Hong Kong Limited ("Prudential"). Investment involves risks. Please do not invest based on this document only. Please refer to offering documents of reference funds, policy document and offering documents of relevant Prudential's investment-linked insurance products for further information (including fees, charges and risks).

Your return on investment is calculated with reference to fluctuations of the performance of reference funds of Prudential's investment choices. You are not investing in the reference funds of Prudential's investment choices. You do not have any rights or ownership over the assets or reference funds of Prudential's investment choices.

Performance and Net Asset Value of the investment choice may not be identical to that of the corresponding reference fund due to the difference in currency or rounding mechanism for valuation and the date of comparison. Return on investment under the investment linked insurance schemes will be subject to the charges of the scheme and may be lower than the return on the investment choices.

「保誠景順」策略債券基金是保誠保險有限公司(「保誠」)發行投資連壽險計劃下之其中一個投資選項。投資涉及風險。請不要僅依靠本文件作投資。有關計劃的詳情(包括費用、收費及風險)，請參閱參考基金之銷售文件、保誠相關的投資連壽險計劃之保單文件及銷售文件。

閣下投資回報是根據保誠的投資選項的參考基金表現的變動而計算。閣下的投資並不是投資於保誠的投資選項的參考基金。閣下對保誠的投資選項的資產或參考基金並沒有任何權利或擁有權。

由於估值之幣值或進位機制及對照日期的差別，投資選項的表現及每單位資產淨值可能與其參考基金之表現及每單位資產淨值不同。投資連壽險計劃之投資回報會受該計劃的收費影響及可能較其投資選項的回報為低。

Investment Objective 投資目標

PRUlink Invesco Global High Income Fund (investment choice) will be invested in Invesco Funds Series 2 - Invesco Global High Income Fund. (Reference Fund) The objective of the Reference Fund is to achieve long-term returns through investments in a spread of debt securities in developed and emerging countries while maintaining a high income yield. The manager of the Reference Fund will seek to achieve the investment objective by investing worldwide in a geographically diversified portfolio of debt securities providing a spread among various major currencies and maturities.

「保誠景順」策略債券基金(投資選項)投資於景順基金系列2 - 景順策略債券基金(參考基金)。此參考基金的投資目標是透過投資於發達及新興國家的各種債務證券而達致長期回報，並同時維持高利息收益。此參考基金的經理將會透過投資於世界各國地域分佈廣泛、涵蓋不同主要貨幣及債券年期的債務證券以達致投資目標。

Investment Choice Information 投資選項資料

| | |
|--|--|
| Launch Date 成立日期 | 11.05.2012 |
| NAV Per Unit 每單位資產淨值 | US\$13.5600(美元) |
| Management Fee payable to Prudential 應支付予保誠之管理費 | Nil 無 |
| Reference Fund Management Fee 參考基金之管理費 | 1.00% p.a. |
| Published Unit Price 單位價格參考報章 | South China Morning Post 南華早報 Hong Kong Economic Times 經濟日報 |

PRUlink Invesco Global High Income Fund has no investment rating currently. Ratings shown below refer to the relevant Reference fund.

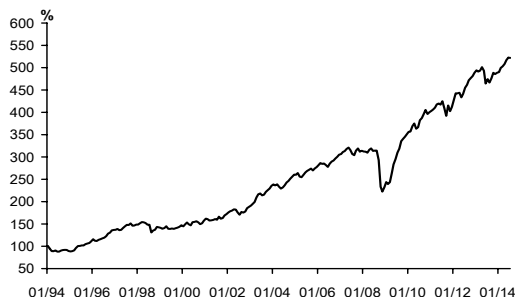
「保誠景順」策略債券基金現時未有投資評級，以下乃參考基金所獲的評級

★★★★★
Morningstar Rating
晨星星號評級

Cumulative Performance 累積表現

| | YTD 年初至今 | 3 Months 3個月 | 1 Year 1年 | 3 Years 3年 | 5 Years 5年 | Since Launch 成立至今 |
|------------------------|-------------|-----------------|--------------|---------------|---------------|----------------------|
| IHI | 6.82% | 2.71% | 10.03% | N/A | N/A | 17.31% |
| Reference Fund 參考基金 | 6.82% | 2.71% | 10.03% | 22.86% | 68.48% | 420.57% |
| Benchmark* 指標 | 6.56% | 2.14% | 9.49% | 25.14% | 68.85% | 491.10% |

Reference Fund Performance (for reference only)
參考基金表現(只供參考用)



Performance of this investment choice and reference fund is based on NAV-NAV basis in USD with dividend reinvested. Since launch performance of reference fund and benchmark started from 14-01-94. Reference fund performance is based on A(Distribution) Class. 此投資選項及參考基金的表現以美元及資產淨值並股息再投資計算。參考基金及指標成立至今之表現由14-01-94起計。參考基金表現為A類(分派)股份之表現。

Calendar Year Performance 年度表現

| | 2013 | 2012 | 2011 | 2010 | 2009 |
|-----|--------|--------|------|------|------|
| IHI | -0.04% | 9.87%^ | N/A | N/A | N/A |

The geographical allocation, S&P/ Moody's Credit Rating of holdings and major holdings shown in this document refer to the Reference Fund, Invesco Funds Series 2 - Invesco Global High Income Fund and are for reference only.

本文所載之地區分佈、所持有股份之標準普爾/穆迪信用評級及主要持有股份乃參考基金-景順基金系列2 - 景順策略債券基金，只供參考之用。

Geographical Allocation 地區分佈

| | | |
|----|-------------------|-------|
| 1 | USA 美國 | 39.9% |
| 2 | India 印度 | 5.4% |
| 3 | United Kingdom 英國 | 3.7% |
| 4 | Mexico 墨西哥 | 3.3% |
| 5 | China 中國 | 2.9% |
| 6 | Brazil 巴西 | 2.9% |
| 7 | Venezuela 委內瑞拉 | 2.9% |
| 8 | Indonesia 印尼 | 2.5% |
| 9 | Russia 俄羅斯 | 2.4% |
| 10 | Others 其他 | 34.2% |

S&P/Moody's Credit Rating 標準普爾/穆迪信用評級

| | | |
|---|-------------------|-------|
| 1 | AA | 0.5% |
| 2 | A | 1.3% |
| 3 | BBB | 20.0% |
| 4 | BB | 23.4% |
| 5 | B | 38.8% |
| 6 | CCC and Below 及以下 | 10.4% |
| 7 | Not Rated 未評級 | 2.7% |
| 8 | Cash and FX 現金及貨幣 | 2.9% |

Major Holdings 主要持有股份

| | | |
|----|---|------|
| 1 | Pertamina Persero 4.300 May 20 23 | 1.0% |
| 2 | Sprint Corporation 7.875 Sep 15 23 | 0.9% |
| 3 | Petroleos De Venezuela 5.250 Apr 12 17 | 0.9% |
| 4 | Oderbrecht Oil & Gas Finance 7.000 Dec 29 49 | 0.9% |
| 5 | Level Financing 6.125 Jan 15 21 | 0.7% |
| 6 | State Oil of the Azerbaijan Republic 4.750 Mar 13 23 | 0.7% |
| 7 | Petroleos De Venezuela 4.900 Oct 28 14 | 0.7% |
| 8 | Dish Corporation 5.125 May 01 20 | 0.6% |
| 9 | T-Mobile USA 6.625 Apr 01 23 | 0.6% |
| 10 | Republic Of Angola Via Northern Lights 7.00 Aug 16 19 | 0.6% |

Issuer of this document: Prudential. Source of Information: Prudential and Invesco.

*Benchmark : 50% J.P. Morgan EMBI (Emerging Markets Bond Index) Global Diversified Index and 50% Barclays Capital U.S. High Yield 2% Issuer Capped Total Return USD.

*Performance is since launch date to the year-end.

Investment choice mentioned in this document refers to PRUlink Invesco Global High Income Fund.

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文件發出人：保誠。資料來源：保誠及景順。

^ 表現為由成立日期至年底。

*指標指數：50% J.P. Morgan EMBI (Emerging Markets Bond Index) Global Diversified Index and 50% Barclays Capital U.S. High Yield 2% Issuer Capped Total Return USD.

於此文件提及的投資選項是指「保誠景順」策略債券基金。

投資價值收益可升可跌。過往業績並不能為未來表現的指引。此文件僅旨在香港派發，並不能詮釋為在香港外提供或出售或游說購買任何保險產品。如在香港境外之任何司法管轄區的法律下提供或出售任何保險產品屬於違法，保誠不會在該司法管轄區提供或出售該保險產品。